



## Board and Management Restructure

**Date:** 18 January 2021

**ASX Code:** WEL

### Directors

Neville Henry  
Managing Director

Laurence Roe  
Executive Chairman

Larry Liu  
Non-Executive Director

Tony Peng  
Non-Executive Director

James Allchurch  
Non-Executive Director

Lloyd Flint  
Company Secretary

### Contact Details

**Australia**  
Ground Floor  
24 Outram Street  
West Perth WA 6005  
Australia

PO Box 641  
West Perth WA 6872  
Australia

Tel: +61 8 9200 3743  
Fax: +61 8 9200 3742

### USA

Two Riverway  
17<sup>th</sup> Floor  
Suite 1700  
Houston Texas USA 77056

Tel: +1 713 333 0610

[winchesterenergyltd.com](http://winchesterenergyltd.com)

Winchester ("Winchester"; ASX: WEL) is pleased to advise the following changes to the Company's Board and key management team.

Mr Neville Henry will step down from the Board and his role as Managing Director of the Company effective 31 January 2021. Mr Henry is planning to retire and has agreed to remain with the Company as a senior advisor for a period of 3 months to assist with an orderly leadership transition.

Winchester's Non-Executive Chairman, Mr Laurence Roe, will assume the role of Executive Chairman whilst Houston-based Operations Manager Doug Holland will step up to Chief Operating Officer (COO) and oversee day to day operations of the Company.

Mr Roe will enter into an executive service agreement with Winchester and subject to finalisation of the agreement, material terms will be disclosed in accordance with ASX Listing Rule 3.16.4.

The Company's Chief Financial Officer (CFO), Mr Hugh Idstein, will also step down from his role effective 31 March 2021.

Chairman Laurence Roe said "On behalf of the Board I would like to sincerely thank Neville and Hugh for their service to the Company. Both were instrumental in founding and listing the Company back in 2014 as well as identifying, leasing and developing our outstanding land position in Nolan County, Texas.

"Under Neville and Hugh's stewardship the Company has made the successful transition from explorer to oil and gas producer and we would like to thank them both for their significant contributions and guidance of the Company through a difficult time for the industry and wish them both well in their future endeavours."

This announcement has been authorised for release by the Board.

For further information, please contact:

Laurence Roe  
Executive Chairman

T: +61 8 9200 3743

E: [admin@winchesterenergyltd.com](mailto:admin@winchesterenergyltd.com)



**About Winchester Energy Ltd (ASX Code: WEL)**

Winchester Energy Ltd (ASX Code: WEL) is an Australian ASX listed energy Company with its operations base in Houston, Texas. The Company has a single focus on oil exploration, development and production in the Permian Basin of Texas.

The Company has established oil production within its (approx.) 18,400 net acre leasehold position on the eastern shelf of the Permian Basin - the largest oil producing basin in the USA. Winchester's lease position is situated between proven significant oil fields. Winchester has discovered new oil fields and identified several prospects across its leaseholdings and is currently undertaking development work at the newly discovered Mustang Oil Field.