



Announcement Summary

Entity name

WINCHESTER ENERGY LTD

Date of this announcement

Tuesday June 22, 2021

The +securities the subject of this notification are:

Other

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Options	2,500,000	18/06/2021

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

WINCHESTER ENERGY LTD

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

21168586445

1.3 ASX issuer code

WEL

1.4 The announcement is

New announcement

1.5 Date of this announcement

22/6/2021



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

Other

Please specify

Option issue to COO.

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

New +securities

ASX +security code

New class - code to be confirmed

+Security description

Options

+Security type

Options

ISIN code

Date the +securities the subject of this notification were issued

18/6/2021

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

<https://www2.asx.com.au/markets/trade-our-cash-market/historical-announcements>

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.05400000

Expiry date

31/12/2025

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

WEL - ordinary fully paid shares

Any other information the entity wishes to provide about the +securities the subject of this notification

Per AGM held on 14 May 2021, the Company has issued 2,500,000 options exercisable at 5.4 cents per share on or before 31 December 2025 to the Chief Operations Officer, Mr Doug Holland.



Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

N/a

Issue details

Number of +securities

2,500,000

Were the +securities issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Incentive and reward and services to date.

Purpose of the issue

Other

Additional Details

Incentive and reward and services to date.

Part 4 - +Securities on issue

**Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)**

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
WEL : ORDINARY FULLY PAID	863,806,109

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
WELAL : OPTION EXPIRING 11-JUN-2022 EX 5C	1,500,000
WELAA : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	33,900,000
WELAB : OPTION EXPIRING 15-DEC-2022 EX 10C	10,000,000
WELAM : OPTION EXPIRING 16-FEB-2023 EX \$0.10	2,250,000
New class - code to be confirmed : Options	2,500,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

Yes

5.2a Date of meeting or proposed meeting to approve the issue under listing rule 7.1

14/5/2021